

Delaware Manufactured Home Relocation Authority
Financial Summary – Cash Basis
NOVEMBER 2022

Revenues

The Delaware Manufactured Home Relocation Authority (The Authority) has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during November 2022 totaled \$24,748.00; arbitration fees collected were zero and interest posted to the Trust Fund totaled zero.

For the fiscal year, assessments collected totaled \$524,448.62; arbitration fees collected were zero; and interest received totaled were zero (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$17,286,940.45; total interest received is \$1,148,356.77; arbitration fees collected of \$8,166.98 and total special collections are \$8,050.00 (page 5).

Expenditures

During the month of November 2022 the Authority paid zero in relocation assistance; \$8,621.77 in personnel costs; \$2,072.45 in occupancy costs; and \$31,251.02 in general and administrative costs (page 3).

For the fiscal year, the Authority paid \$175,497.00 in relocation assistance; \$55,581.44 in personnel costs; \$10,658.41 in occupancy costs; and \$93,637.65 in general and administrative costs (page 4). The Authority has paid \$5,929.14 in capital expenditures and \$1,750 in security deposits (\$1,500 to Keller Williams Realty and \$250 to City of Dover for electric usage which will be returned after 4 years).

Since inception on April 1, 2004, the Authority has paid \$3,070,512.44 in relocation costs; \$861,151.81 in personnel costs; \$156,437.81 in occupancy costs; and \$2,008,319.13 in general and administrative costs (page 5).

2022 Compliance Investigation Costs are \$5,022.64 (page 6).

2022 Arbitrator expenses are \$52,856.70 (page 7).

Net Position – Cash Basis – as of November 30, 2022:

Trust Fund - \$12,281,148.92
Operating Fund - \$65,824.45
Petty Cash - \$440.50

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Cash Basis

Delaware Manufactured Home Relocation Authority
Balance Sheet
As of November 30, 2022

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	65,824.45
Petty Cash	440.50
Trust Fund	12,281,148.92
Total Checking/Savings	12,347,413.87
Other Current Assets	
Leasehold Improvements	5,929.14
Security Deposit	1,750.00
Total Other Current Assets	7,679.14
Total Current Assets	12,355,093.01
TOTAL ASSETS	12,355,093.01
LIABILITIES & EQUITY	
Equity	
Retained Earnings	12,166,018.89
Net Income	189,074.12
Total Equity	12,355,093.01
TOTAL LIABILITIES & EQUITY	12,355,093.01

Delaware Manufactured Home Relocation Authority
Profit & Loss - Monthly Report
November 2022

	Trust	Operating	TOTAL
Income			
Assessments	24,748.00	0.00	24,748.00
Interest Income	0.00	0.00	0.00
Total Income	24,748.00	0.00	24,748.00
Cost of Goods Sold			
DRAWS	60,000.00	-60,000.00	0.00
Total COGS	60,000.00	-60,000.00	0.00
Gross Profit	-35,252.00	60,000.00	24,748.00
Expense			
General & Administrative			
Bank Service Charges	0.00	35.00	35.00
Bookkeeping/Payroll Processing	0.00	1,215.00	1,215.00
Computer, Printer, Copier	0.00	589.98	589.98
DOJ Legal Fund	25,597.71	0.00	25,597.71
Insurance-Dental for Willie	0.00	23.48	23.48
Insurance-Medical for Willie	0.00	488.93	488.93
Office Expense	0.00	2,930.65	2,930.65
Supplies	0.00	193.01	193.01
Travel-Administrative	0.00	0.00	0.00
Travel-Compliance	0.00	177.26	177.26
Total General & Administrative	25,597.71	5,653.31	31,251.02
Miscellaneous	0.00	0.00	0.00
Occupancy			
Rent	0.00	1,591.35	1,591.35
Utilities	0.00	481.10	481.10
Total Occupancy	0.00	2,072.45	2,072.45
Personnel			
Payroll Taxes	0.00	1,000.35	1,000.35
Wages-Administrative	0.00	7,458.92	7,458.92
Wages-Compliance	0.00	162.50	162.50
Total Personnel	0.00	8,621.77	8,621.77
Total Expense	25,597.71	16,347.53	41,945.24
Net Income	-60,849.71	43,652.47	-17,197.24

Delaware Manufactured Home Relocation Authority
Profit & Loss - Fiscal Year Report
July through November 2022

	.Trust	Operating	Petty Cash	TOTAL
Income				
Assessments	524,448.62	0.00	0.00	524,448.62
Interest Income	0.00	0.00	0.00	0.00
Total Income	524,448.62	0.00	0.00	524,448.62
Cost of Goods Sold				
DRAWS	120,000.00	-120,000.00	0.00	0.00
Total COGS	120,000.00	-120,000.00	0.00	0.00
Gross Profit	404,448.62	120,000.00	0.00	524,448.62
Expense				
General & Administrative				
Arbitration Costs	0.00	8,558.90	0.00	8,558.90
Bank Service Charges	0.00	35.00	0.00	35.00
Bookkeeping/Payroll Processing	0.00	6,145.00	0.00	6,145.00
Computer, Printer, Copier	0.00	1,534.96	0.00	1,534.96
DOJ Legal Fund	57,946.22	0.00	0.00	57,946.22
Insurance-Dental for Willie	0.00	93.92	0.00	93.92
Insurance-Medical for Willie	0.00	1,955.72	0.00	1,955.72
Legal Fees	0.00	7,613.10	0.00	7,613.10
Office Expense	0.00	4,862.09	0.00	4,862.09
Postage	0.00	320.35	61.50	381.85
Supplies	0.00	1,949.40	361.87	2,311.27
Travel-Administrative	0.00	113.50	0.00	113.50
Travel-Compliance	0.00	2,086.12	0.00	2,086.12
Total General & Administrative	57,946.22	35,268.06	423.37	93,637.65
Miscellaneous	0.00	0.00	0.00	0.00
Occupancy				
Rent	0.00	7,956.75	0.00	7,956.75
Utilities	0.00	2,701.66	0.00	2,701.66
Total Occupancy	0.00	10,658.41	0.00	10,658.41
Personnel				
Payroll Taxes	0.00	4,335.16	0.00	4,335.16
Wages-Administrative	0.00	48,940.03	0.00	48,940.03
Wages-Compliance	0.00	2,306.25	0.00	2,306.25
Total Personnel	0.00	55,581.44	0.00	55,581.44
Relocation Assistance				
Delinquent taxes owed	13,204.09	0.00	0.00	13,204.09
Payments for abandoned homes	6,100.00	0.00	0.00	6,100.00
Payments for non-relocatable ho	144,192.91	0.00	0.00	144,192.91
Relocation Assistance - Other	12,000.00	0.00	0.00	12,000.00
Total Relocation Assistance	175,497.00	0.00	0.00	175,497.00
Total Expense	233,443.22	101,507.91	423.37	335,374.50
Net Income	171,005.40	18,492.09	-423.37	189,074.12

Delaware Manufactured Home Relocation Authority
Profit & Loss - Since Inception
April 2004 through November 2022

	Trust	Operating	Petty Cash	TOTAL
Income				
Arbitration	0.00	8,166.98	0.00	8,166.98
Assessments	17,282,440.45	4,500.00	0.00	17,286,940.45
Interest Income	1,148,356.77	0.00	0.00	1,148,356.77
Special Collection	0.00	8,050.00	0.00	8,050.00
Total Income	18,430,797.22	20,716.98	0.00	18,451,514.20
Cost of Goods Sold				
DRAWS	2,740,700.00	-2,731,086.54	-9,613.46	0.00
Total COGS	2,740,700.00	-2,731,086.54	-9,613.46	0.00
Gross Profit	15,690,097.22	2,751,803.52	9,613.46	18,451,514.20
Expense				
General & Administrative				
Accounting/Auditing fees	0.00	382,425.24	0.00	382,425.24
Advertising	0.00	2,635.35	0.00	2,635.35
Arbitration Costs	3,000.00	374,922.24	5.00	377,927.24
Auditing	0.00	9,000.00	0.00	9,000.00
Bank Service Charges	0.00	339.00	0.00	339.00
Bookkeeping/Payroll Processing	0.00	218,732.85	0.00	218,732.85
Collection Fees	0.00	705.00	0.00	705.00
Computer, Printer, Copier	0.00	22,915.49	0.00	22,915.49
Consulting Fees	4,200.00	11,145.00	0.00	15,345.00
Copying	0.00	75.53	45.00	120.53
DOJ Legal Fund	332,415.09	0.00	0.00	332,415.09
Insurance-Dental for Willie	0.00	93.92	0.00	93.92
Insurance-Medical for Willie	0.00	1,955.72	0.00	1,955.72
Legal Fees	0.00	486,984.20	0.00	486,984.20
Office Expense	0.00	61,866.21	498.69	62,364.90
Postage	0.00	8,235.67	6,256.20	14,491.87
Supplies	0.00	21,726.66	2,123.29	23,849.95
Travel-Administrative	0.00	26,464.81	0.00	26,464.81
Travel-Compliance	0.00	29,539.22	13.75	29,552.97
Total General & Administrative	339,615.09	1,659,762.11	8,941.93	2,008,319.13
Miscellaneous	0.00	0.00	0.00	0.00
Occupancy				
Rent	0.00	108,105.38	0.00	108,105.38
Utilities	0.00	48,332.43	0.00	48,332.43
Total Occupancy	0.00	156,437.81	0.00	156,437.81
Personnel				
Payroll Taxes	0.00	63,648.00	0.00	63,648.00
Wages-Administrative	0.00	774,581.36	0.00	774,581.36
Wages-Compliance	0.00	22,922.45	0.00	22,922.45
Total Personnel	0.00	861,151.81	0.00	861,151.81
Relocation Assistance				
Delinquent taxes owed	25,204.09	0.00	0.00	25,204.09
Housing Stipend	1,822.85	0.00	0.00	1,822.85
Payments for abandoned homes	364,288.30	673.02	0.00	364,961.32
Payments for non-relocatable ho	852,073.75	17,084.80	0.00	869,158.55
Reimbursements for moving costs	1,796,433.72	931.91	0.00	1,797,365.63
Relocation Assistance - Other	12,000.00	0.00	0.00	12,000.00
Total Relocation Assistance	3,051,822.71	18,689.73	0.00	3,070,512.44
Total Expense	3,391,437.80	2,696,041.46	8,941.93	6,096,421.19
Net Income	12,298,659.42	55,762.06	671.53	12,355,093.01